

Civic Center Fund Summary

Purpose:

The Civic Center Fund is used to maintain City Hall, the Main Library, Public Safety Buildings and related parking facilities (Civic Center facilities).

Assumptions for Major Resources:

The major ongoing revenue source to this fund is rental payments from the departments occupying the facilities.

Minor sources of revenue include public parking charges and interest earnings.

Revenue Trends and Forecast:

Effective FY 03, rental payments from other departments are characterized as a negative expense in Internal Support character of expense shown below and as a positive expense in the funds utilizing the Civic Center facilities. In prior years, rental payments were characterized as revenue under Interfund Services.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	1,453,264	17,768,215	3,144,824	3,144,824	16,510,270
Unreserving/(Reserving) of Restricted Fund Balance	(632,450)	-	15,443,705	15,443,705	-
Adjusted Fund Balance	820,815	17,768,215	18,588,529	18,588,529	16,510,270
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,125	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	733,005	575,200	575,200	840,877	575,200
Revenue From Other Agencies	153,212	153,000	164,650	164,650	164,650
Charges for Services	-	300	300	45	300
Other Revenues	54,544	-	-	4,242	-
Interfund Services-Charges	532,159	455,100	455,100	575,507	411,550
Intrafund Services-Gen Fund Chgs	199,749	118,400	118,400	199,894	118,400
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	1,673,793	1,302,000	1,313,650	1,785,214	1,270,100
Estimated All-years Carryover Revenue	-	913,656	757,784	-	744,252
Total Resources	2,494,608	19,983,872	20,659,963	20,373,743	18,524,623
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,891,253	1,795,622	1,746,893	1,729,307	1,794,526
Materials, Supplies and Services	2,247,493	3,567,921	4,128,488	6,313,902	6,143,144
Internal Support	(8,922,058)	(8,161,052)	(8,144,398)	(8,353,037)	(7,687,566)
Capital Purchases	-	-	-	-	-
Debt Service	3,633,096	3,670,667	3,252,667	3,668,292	3,670,667
Transfers to Other Funds	500,000	500,000	500,000	505,010	500,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	(650,216)	1,373,158	1,483,649	3,863,473	4,420,771
Estimated All-years Carryover Exp.	-	13,633,828	14,580,548	-	11,734,572
Ending Fund Balance	3,144,824	4,976,885	4,595,766	16,510,270	2,369,280

* Unaudited

General Services Fund Summary

Purpose:

The General Services Fund is used to account for the operation, maintenance and replacement of the City's information systems and telecommunications equipment and software as well as the cost to provide a variety of services related to technology including equipment installation and maintenance, help desk, general business applications, department/function-specific applications, voice, data and wireless networks, radio communications, and central data center. It also includes management of the cable TV franchise and Long Beach TV Channel 8 as well as mail and messenger services, central printing and reproduction and property sales.

Assumptions for Major Resources:

The largest source of revenue for the General Services Fund is internal charges to City departments (86 percent). The remaining revenues are from cable franchise fees (8 percent) and miscellaneous external fees (6 percent).

Revenue Trends and Forecast:

Revenue is expected to decrease in FY 06 as a result of reduced revenue from outside agencies.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	8,891,922	7,858,324	7,623,267	7,623,267	4,457,227
Unreserving/(Reserving) of Restricted Fund Balance	(128,580)	-	(1,065,716)	(1,065,716)	(500,000)
Adjusted Fund Balance	8,763,342	7,858,324	6,557,551	6,557,551	3,957,227
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	2,660,177	2,550,000	2,550,000	2,765,374	2,660,000
Licenses and Permits	-	-	-	565,716	620,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	36,684	-	-	23,015	-
Revenue From Other Agencies	714,099	641,773	1,483,821	921,129	710,130
Charges for Services	720	-	-	-	-
Other Revenues	1,193,068	228,187	228,187	193,687	110,500
Interfund Services-Charges	29,546,115	26,935,288	26,935,288	26,103,754	26,344,455
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	34,150,863	30,355,248	31,197,296	30,572,674	30,445,085
Estimated All-years Carryover Revenue	-	-	-	-	377,048
Total Resources	42,914,205	38,213,572	37,754,847	37,130,226	34,779,360
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	11,004,398	13,987,821	13,862,632	11,572,926	12,809,174
Materials, Supplies and Services	13,510,250	11,825,618	12,028,697	12,673,097	12,569,155
Internal Support	1,470,178	1,505,976	1,505,976	1,445,347	1,448,544
Capital Purchases	956,240	1,819,675	2,623,205	909,617	1,159,695
Debt Service	1,608,020	1,167,116	1,167,116	1,176,781	1,482,680
Transfers to Other Funds	6,741,852	5,891,511	5,891,511	4,895,231	3,924,112
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	35,290,939	36,197,718	37,079,138	32,672,999	33,393,360
Estimated All-years Carryover Exp.	-	-	-	-	371,655
Ending Fund Balance	7,623,267	2,015,854	675,710	4,457,227	1,014,345

* Unaudited

Fleet Services Fund Summary

Purpose:

The Fleet Services Fund is used to account for the City's purchase, maintenance and replacement of all fleet vehicles and equipment, except those owned by the Water and Harbor Departments.

Assumptions for Major Resources:

The two major sources of revenue for this fund include charges to user departments and land rental income, which account for approximately 95 percent of revenues. Fleet charges are generated from City Departments that utilize vehicles and equipment acquired and maintained by the Fleet Services Bureau. These charges include such items as lease payments, capital replacement, preventive maintenance and repair, and fueling charges. Land rental income is received from the Environmental Services Bureau and Towing Operations for occupying the Willow & Temple Facility.

Revenue Trends and Forecast:

Based on the Financial Strategic Plan, over 220 vehicles and \$1.5 million of charges to departments were reduced from the FY 05 budget. This reduction will decrease fuel, maintenance, and acquisition costs.

Other significant savings in acquisition costs have occurred through careful analysis of vehicle requirements and prudent use of used and refurbished vehicles where appropriate. Further analysis and implementation of the Fleet Study Recommendations that support the objectives of the Three-Year Financial Strategic Plan will continue in FY 06.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	13,696,946	11,784,791	15,237,631	15,237,631	13,472,554
Unreserving/(Reserving) of Restricted Fund Balance	4,097,532	-	650,876	650,876	-
Adjusted Fund Balance	17,794,478	11,784,791	15,888,507	15,888,507	13,472,554
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	(181)	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,954,872	1,815,000	1,815,000	1,866,947	1,815,000
Revenue From Other Agencies	6	-	-	1,053,770	-
Charges for Services	13,773	86,000	86,000	1,850	86,000
Other Revenues	585,038	556,132	556,132	721,074	561,132
Interfund Services-Charges	22,855,234	20,337,903	25,073,571	24,189,007	23,207,295
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	220,000
Total Revenues	25,408,742	22,795,035	27,530,703	27,832,648	25,889,427
Estimated All-years Carryover Revenue	-	2,085,257	985,257	-	2,085,257
Total Resources	43,203,220	36,665,083	44,404,467	43,721,155	41,447,238
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	5,646,990	6,975,791	6,904,058	6,248,719	7,508,297
Materials, Supplies and Services	9,678,161	6,239,625	8,743,876	10,800,266	9,089,315
Internal Support	349,456	403,613	403,672	419,851	850,717
Capital Purchases	8,306,784	8,815,993	14,951,067	10,249,205	8,815,993
Debt Service	2,493,486	2,500,839	2,500,839	2,350,561	3,140,839
Transfers to Other Funds	1,490,711	292,350	292,350	180,000	332,350
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	27,965,589	25,228,211	33,795,862	30,248,601	29,737,511
Estimated All-years Carryover Exp.	-	1,695,460	595,460	-	1,609,460
Ending Fund Balance	15,237,631	9,741,411	10,013,145	13,472,554	10,100,267

* Unaudited

Insurance Fund Summary

Purpose:

The Insurance Fund was created to finance and account for all risk management-related activities citywide. It consists of two subfunds (Workers' Compensation and General Liability) and provides funding for the majority of the City's insurance activities.

Assumptions for Major Resources:

The three major revenue sources in this fund are: annual interest earned on the fund balance; charges collected from departments based on allocation of risk management costs; and reimbursements received on claims expense or other expenditures.

Revenue Trends and Forecast:

Revenue collected will increase in FY 06 primarily as the result of increased allocations to departments for general liability costs. This is partially offset by a reduction in workers' compensation expenditures as a result of the City's implementation of workers' compensation business improvement processes and recent workers' compensation legislative reform.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	1,669,510	1,299,567	2,299,244	2,299,244	3,592,741
Unreserving/(Reserving) of Restricted Fund Balance	3,874,677	-	-	-	-
Adjusted Fund Balance	5,544,187	1,299,567	2,299,244	2,299,244	3,592,741
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	639,379	755,000	755,000	686,178	755,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	701	21,300	21,300	1,528	21,300
Other Revenues	613,760	362,500	362,500	756,360	362,500
Interfund Services-Charges	32,879,865	34,322,168	34,322,168	34,278,663	34,706,001
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	322,796	-	-	350,000	-
Total Revenues	34,456,500	35,460,968	35,460,968	36,072,730	35,844,801
Estimated All-years Carryover Revenue	-	-	159	-	-
Total Resources	40,000,686	36,760,535	37,760,371	38,371,974	39,437,542
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	9,675,371	10,811,547	10,795,359	9,065,235	10,629,976
Materials, Supplies and Services	25,201,080	22,928,380	23,232,556	22,593,801	23,655,208
Internal Support	1,995,703	1,944,505	1,944,505	2,043,390	1,830,772
Capital Purchases	700,205	30,000	725,500	615,764	30,000
Debt Service	-	-	-	-	-
Transfers to Other Funds	129,084	476,869	476,869	461,042	181,166
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	37,701,443	36,191,300	37,174,789	34,779,232	36,327,122
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	2,299,244	569,235	585,582	3,592,741	3,110,421

* Unaudited

Employee Benefits Fund Summary

Purpose:

The Employee Benefits Fund was created to finance and account for employee paid time off (sick leave, vacation, holiday, etc.) and fringe benefits, such as retirement, pension obligation bond debt payments, health insurance, in-hospital indemnity, Social Security and Medicare.

Assumptions for Major Resources:

The two major revenue sources in this fund are charges to departments based on allocation of employee benefits costs and administration of payroll costs, and annual interest earned on the fund balance.

Revenue Trends and Forecast:

Charges to departments will be increased in FY 06 to cover increasing health care and retirement costs.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Year End* FY 05	Adopted FY 06
Resources:					
Beginning Fund Balance	14,091,452	4,347,919	5,753,937	5,753,937	1,588,270
Unreserving/(Reserving) of Restricted Fund Balance	139,400	(410,765)	1,441,485	1,441,485	(498,775)
Adjusted Fund Balance	14,230,852	3,937,154	7,195,422	7,195,422	1,089,495
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	525,916	423,000	423,000	595,126	503,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	(1,773,294)	209,600	209,600	326,290	255,600
Interfund Services-Charges	110,899,865	177,013,089	177,013,089	154,302,373	192,397,276
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	1,000,000	-
Total Revenues	109,652,487	177,645,689	177,645,689	156,223,789	193,155,876
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	123,883,339	181,582,843	184,841,111	163,419,211	194,245,371
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	106,254,173	166,788,116	166,774,424	149,545,895	180,419,833
Materials, Supplies and Services	641,776	644,469	658,838	431,739	694,469
Internal Support	1,486,962	1,258,951	1,258,951	1,141,734	1,297,013
Capital Purchases	-	-	-	-	-
Debt Service	7,611,785	8,392,113	8,392,113	10,583,673	10,240,112
Transfers to Other Funds	2,134,705	1,941,677	1,941,677	127,900	144,599
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	118,129,402	179,025,326	179,026,002	161,830,941	192,796,026
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	5,753,937	2,557,517	5,815,109	1,588,270	1,449,345

* Unaudited